

MEMORANDUM OF UNDERSTANDING

BETWEEN

GLA University, Mathura

AND

SV WEALTH PARTNERS

This Memorandum of Understanding (MoU) is being signed on the Tuesday Day of
September Month the year 2022 (1st September, 2022)
between

The **GLA University** established under U.P. State Legislative Act of 2009 (UP Act 21 of 2010) and ranked among the top Universities of Uttar Pradesh and India and has been accredited by the National Assessment and Accreditation Council (NAAC) with 'A' Grade having its campus at NH-2, Mathura-Delhi Road P.O. Chaumuhan, Mathura, Uttar Pradesh 281406. (Hereinafter referred to as "GLAU")

And

The, **SV WEALTH PARTNERS**, having its office at Unit Number 303, Third Floor, Chintpurni House, D Block Central Market, PVR Road, Prashant Vihar-Rohini, Delhi-110085, India which expression shall unless repugnant to the context of meaning thereof include its successors and permitted assignees).

Whereas **GLA University** is offering a wide range of Graduate, Post-Graduate and Doctorate program, GLA University is approved and recognized by University Grants Commission (UGC), NCTE and Pharmacy Council of India.

Whereas **SV WEALTH PARTNERS** is headquartered at Unit Number 303, Third Floor, Chintpurni House, D Block Central Market, PVR Road, Prashant Vihar-Rohini, Delhi-110085, India. It specializes in helping High Net-worth Individuals (HNIs) and companies reach their personal and professional goals



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Registrar
GLA University

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P.O.-Chaumuhan, Mathura (U.P.)

Both the Parties agree to work in the area of **Conducting Workshops/Training Programmes for Skills Development and Financial Diligence of Students** and undertake that specific areas under the MoU may be proposed, formulated and agreed upon by them for the implementation of this MoU and for the said areas; **GLA University (Department of Management)** and/or **SV WEALTH PARTNERS** assigned shall consider the same as part of this MoU.

The two institutions will endeavor to cooperate as follows:

1. OBJECTIVES

This MoU intends to facilitate the conduct of workshops/training programmes by **SV WEALTH PARTNERS**. This is to be done for **GLA University (Department of Management)**.

This MoU aims to build a long term relationship and to develop healthy and stable arrangements between both the Parties. Any collaborative programs, projects or activities proposed under the auspices of this MoU shall be subject to negotiation, agreement and approval by and between the Parties. The forms of these collaborative programmes, projects or activities may include but are not limited to:

The parties will work out a specific plan for any activity mentioned above; and mutually discuss the detailed arrangement for collaboration. The terms and conditions for such activity are as deliverables, funding, developers, intellectual property will have specified in a separate work specific agreement.

2. ROLE & RESPONSIBILITY OF EACH PARTY

GLA University, Mathura shall be responsible for the following areas:

GLA University (Department of Management) shall nominate one person with adequate accountability and responsibility to coordinate the workshops/ training programmes. He/ She would act as the single point of contact for the proposed events.

GLA University (Department of Management) shall make available the infrastructure (including IT infrastructure, applications and connectivity) required to conduct the workshops/ training programmes.

GLA University (Department of Management) shall provide all the necessary support, services and facilities to **SV WEALTH PARTNERS** during the conduct of the said workshops/ training programmes

GLA University (Department of Management) shall coordinate with **SV WEALTH PARTNERS** and facilitate conduct of all assessments including the assessment to be conducted by the external agency (if any) identified by **SV WEALTH PARTNERS**, as per schedule communicated.

GLA University (Department of Management) shall provide lodging and boarding, wherever applicable, as per the standards of **SV WEALTH PARTNERS** for trainers conducting the


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Workshops/ Training Programmes for the total duration of the Training Programme plus two days (one day prior and one day after closure).

GLA University (Department of Management) shall share the details of students in a prescribed format to ensure that there is no duplication of beneficiaries.

GLA University (Department of Management) shall share few details to assess the impact of the workshops/ training programmes. For example, placement details of trained students will be required to assess the impact of the program.

SV WEALTH PARTNERS shall be responsible for the following areas

SV WEALTH PARTNERS shall provide necessary training/ conduct relevant workshops as per the mutual discussion and based upon the requirements and curriculum as shared by **GLA University (Department of Management)** from time to time.

SV WEALTH PARTNERS shall provide suitable trainers/ experts for the workshop/ training programme

SV WEALTH PARTNERS shall conduct assessment of its own and also arrange external assessment as required.

3. FINANCIAL ARRANGEMENT

The financial arrangement for the co-operative activities undertaken within the framework of this MoU shall be mutually agreed upon by both the Parties on a case-to-case basis, subject to the availability of funds and resources.

4. REPRESENTATION AND WARRANTY

Each Party to this MoU represent that the execution and performance of this MoU is not contrary to any rule, law, statute, internal policy, or any other such order or rule by which such Party is bound.

5. PROTECTION OF INTELLECTUAL PROPERTY RIGHTS/ OWNERSHIP

Each party will protect, its territory, intellectual property rights of the other party in force in their respective countries. All copyrights, design rights, rights relating to computer software or intellectual property rights of the documents produced in support of any activity under this MoU shall remain with the Party owning it.

Ownership of any intellectual property (including but not limited to confidential information, know-how, patents, copyrights, design rights, rights relating to computer software, and any other industrial or intellectual property rights) developed during the course of this MoU shall be decided through a separate project specific agreement.



Ashok Kumar Singh
Registrar
GLA University

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P.O.-Chaumuhan, 112001

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6. CONFIDENTIALITY

- a. Confidential information includes all communication of information disclosed in documentary or tangible form between the Parties, including oral, written and machine-readable form, pertaining to the above which is indicated as confidential. In the case of such information disclosed orally or visually, the Disclosing Party shall confirm in writing the fact and general nature of each disclosure within (30) days after it is made.
- b. Confidential information includes information:
 1. Disclosed by or on behalf of the Disclosing Party to the Receiving Party,
 2. Otherwise learned or ascertained by the Receiving party from inspection and/or evaluation of sample(s) identified by the Disclosing party as confidential and provided to the Receiving party by or on behalf of the Disclosing Party (sample(s)) and/or,
 3. Otherwise learned or ascertained by the Receiving Party from the Disclosing Party.
- c. The Receiving Party will not disclose confidential information of the Disclosing Party to any other person and use at least the same degree of care to maintain the Information confidential as receiving party uses in maintaining as confidential its own confidential Information, but always at least a reasonable degree of care; due diligence will be taken by both the parties in maintenance of confidential information.
- d. The Receiving Party will use the confidential information only for the above mentioned purpose.
- e. The Receiving Party, will restrict disclosure of the confidential information of the Disclosing Party solely to those employees, subsidiaries, parent and affiliated companies of Receiving Party having a need to know such Information in order to accomplish the purpose stated above.
- f. This MoU imposes no obligation on Receiving Party with respect to any portion of the confidential information received from Disclosing Party which:
 - i. Was known to Receiving Party prior to disclosure by Disclosing Party,
 - ii. Is lawful obtained by Receiving Party from a third party under no obligation of confidentiality,
 - iii. Is or becomes generally known or publicly available other than by unauthorized disclosure, is independently developed by Receiving Party,
 - iv. Is disclosed by Disclosing Party to a third party without a duty of confidentiality on the third party.
 - v. Is required by law or decree.
- g. The confidential information shall remain the sole property of the Disclosing Party.
- h. The obligation of non-disclosure of confidential information shall survive for 3 years after expiry/termination of this MoU.



Ashok Kumar Singh
Registrar
GLA University

17 Km. Stone, NH-2, Malhara Dist. N
P.O.-Chaumuhan, Malhara

7. SUSPENSION

Each party reserves the rights for reasons of national security, national interest, public order or public health to suspend temporarily either in whole or in part the implementation of this MoU. The suspension shall take effect immediately after written notification has been given to the other party through diplomatic channels.

8. REVISION, MODIFICATION AND AMENDMENT

Either Party may request in writing a revision, modification or amendment of all or any part of this MoU. Any revision, modification or amendment agreed to by the parties shall be reflected in writing and shall form part of this MoU. Such revision, modification or amendment shall come into force on such date as may be determined by parties.

9. SETTLEMENT OF DISPUTES

The MoU is not intended to create any legal obligations between the Parties. Any difference or dispute between the Parties concerning the interpretation and/ or implementation and / or applicable to any of the provisions of this MoU shall be settled amicably through mutual consultation and / or negotiation between the Parties, without reference to any third party or international tribunal.

The MoU shall be governed and constructed in accordance with the Laws of India. The parties agree to submit to the exclusive jurisdiction of Mathura Court in India in connection with any dispute between the Parties under the MoU.

In case any disputes arise in implementing the MoU, these shall be resolved by mutual consultation.

10. EFFECTIVE DATE, DURATION AND TERMINATION

The MoU shall commence from **September 01, 2022** and shall continue for a **period of 2 Year** from the Effective Date till **August 30, 2024** (hereafter referred to as "Term"). Thereafter, both parties shall review the status of this co-operation and may extend the Term on such terms as mutually agreed upon.

Notwithstanding the 10 paragraph 1 above, either party may terminate this MoU by notifying the other Party in writing at least Six (6) months in advance of such termination.

10.1 Unless otherwise agreed upon by the Parties, the termination of this MoU shall not affect the implementation of on-going activities and/or programmes, which have been agreed upon agreed before the date of the termination of the MoU.

Ashok Kumar Singh
Registrar
GLA University

17 Km. Stone, NH-2, Mathura-Delhi Road
P.O.-Chaumuhan, Mathura (U.P.) INDIA

11. SINGLE POINT OF CONTACT (SPOC)

Each party shall designate a person or office to serve as liaison for implementing this MoU. The liaison/ SPOC may change from time to time upon notice given to the other party in writing pursuant to this MoU. For the **SV WEALTH PARTNERS** SPOC Name Mr Karan Chawla , Email : karan@svwp.in Contact Number 80103 30300 and for GLA University, the initial liaison/Single Point of Contact (SPOC) will be Prof Somesh Dhamija, Head – Management-UG, Email I.D somesh.dhamija@gla.ac.in, Contact Number 9412280122, GLA University, Mathura-Delhi Road, Chaumuhan ,Mathura, Uttar Pradesh 281406, India.

12. INDEMNIFICATION

Both the parties shall indemnify and keep the other party indemnified and harmless against any and all claims, actions, proceedings by third party (including all costs, expenses, damages/ losses) arising out of or in connection with this MoU due to breach of any provisions of this agreement Memorandum of Understanding by such party or as a result of any act of negligence/omission or commission on part of such party and /or its employees, agents etc.

13. FORCE MAJEURE

13.1 Neither party hereto shall be liable for any failure to perform its obligations hereunder to the extent that performance has been delayed, hindered or prevented by any circumstances beyond the reasonable control of that party, including without prejudice to the generality of the foregoing, any act of God, war, riot, civil commotion, strike, lock-out or other form of industrial action or any form of government or supernatural authority intervention.

13.2 The affected party to be able to avail of this clause will be obliged to inform the other party of:

- (a) The occurrence of any such event of force majeure; and
- (b) Resume its responsibilities on the cessation of such force majeure event.

14. MISCELLANEOUS

14.1 Neither party shall use or publicize the MoU in such a manner as to cause any disrepute to the other party and shall not make any statement relevant to this MoU which may reasonably be considered to be misleading.

14.2 If any doubt arises as to the interpretation of the provisions of this Agreement or as to matters not provided therein, the parties to this Agreement shall consult with each other for each instance and resolve such doubts in good faith.

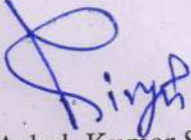
14.3 In case of dispute or difference arising out of or in connection with this MoU, the same shall be settled through mutual discussions between GLA University and SV WEALTH PARTNERS.

IN WITNESS WHEREOF the parties hereto have signed & executed this memorandum in presence of each other and in presence of attesting witnesses.


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Registrar
GLA University
17 Km. Stone, NH-2, Mathura
P.O.-Chaumuhar

For and on behalf of GLA University

For & on behalf of SV WEALTH PARTNERS



Name: Mr Ashok Kumar Singh
Designation: Registrar,
GLA University, Mathura
Date: **Ashok Kumar Singh**

Registrar
GLA University
17 Km. Stone, NH-2, Mathura-Delhi Road
P.O.-Chaumuhan, Mathura (U.P.) INDIA



Gaurav Chawla
11/9/2022

Name: Gaurav Chawla
Designation: Founder
SV WEALTH PARTNERS
Date: 1st September 2022