



MEMORANDUM OF UNDERSTANDING

BETWEEN

Zenus Group, Haldwani

AND

GLA University, Mathura

This nonbinding Memorandum of Understanding ("MOU") is executed on 26 of November 2021 ("Effective Date"), between **Zenus Group** having its principal offices located at Kaladhungi Road, behind Nainital Bank, Pin Code- 263139, Haldwani, Uttarakhand, which expression where the context so admits be deemed to include its successors and assigns of the first part. And;

GLA University is a privately funded State University established through an act of State Legislature of Uttar Pradesh (Act 14 of 2009), having its registered office at 17km Stone, NH-2, Mathura-Delhi Road P.O. Chaumuhan, Mathura-281 406 (U.P.) (hereinafter referred to as "GLAU" which expression shall, unless repugnant to the subject and/or context hereof, shall mean and include its successors and permitted assigns of the second part.

(Hereinafter individually referred to as "Party" and collectively referred to as "Parties")

RECITALS:

Whereas:

A. Zenus Group is mainly into designing, supplementing, and incorporating telecom networks. There main focus is on the BTS installation and commissioning, RF Services & CAD Designing. It was established in the year 2012. They are providing solutions to help the telecom service providers, network operators, vendors, and equipment manufacturers to maximize the value of technology investments and deliver the highest service levels to their customers. The group has a very modest beginning in the year 2012 with a business of service provider in Telecom Sector & CAD Designing sector.

- B. GLA University is the best private technical university in Uttar Pradesh (UP). approved and recognized by the University Grants Commission, NCTE, and Pharmacy Council of India.
- C. Zenus Group would like to engage with GLA University to develop industry-oriented, practice-based human resources to bridge the industry-academia gap.
- D. The Parties desire to collaborate with each other to develop academic and educational cooperation and to promote mutual understanding between the two organizations (hereinafter referred to as the "Purpose").

 Ashok Kumar Singh

Registrer
GLA University
17 Km. Stone, NH-2, Mathura-Delhi Road
30 -Chaumuhan, Mathura (U.P.) INDIA





NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

1. TERM

1.1 This MOU shall be valid for a term of two (02) years from the Effective Date unless it is terminated earlier as per clause 11 of this MOU. This MOU may be renewed for a further term, subject to mutually agreed terms and conditions.

2. STATEMENT OF INTENT & SCOPE OF MOU

- 2.1. Both Parties agree to explore the opportunity of developing the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity:
- a) Help to develop Faculty and researchers/ students
- b) Support in redesign the curriculum / Develop prototypes, live projects (test samples), and research projects for mutual benefit
- c) Conduct guest lectures and organizing symposia / Conferences or workshops (if required)
- d) Help to build academic information and materials
- e) Promote collaboration in fields of mutual interest
- f) Promote other academic co-operation as mutually agreed
- 2.2. The development and implementation of specific activities based on this MOU will be planned by the Departments that carry out the specific projects. Both parties agree to carry out these activities in accordance with the laws and regulations of the respective countries.
- 2.3. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support at the end of the concerned Party.
- 2.4. The Parties are also willing to explore the following to enhance industry-academia partnership:
- a) To improve their subject knowledge and awareness from the second/third year onwards, **Zenus Group** may consider engaging a few of them in their technology environment, if possible. The possibility of setting up a prototype version of this environment at **GLA University** will be explored.
- b) **Zenus Group** may at its sole discretion, invite students who have gone through skills enhancement workshops as part of the lab, to participate in its Campus / off-campus placement drive as per defined guidelines and criteria.
- c) Both the parties may make efforts to organize a Technology Conclave to promote thought leadership in the areas of Emerging technologies, Innovative solutions, and Management issues.

3. NON-DISCLOSURE OF CONFIDENTIAL INFORMATION

3.1. "Confidential Information" means and includes all business, financial, technical, and other data and information relating to the business, operations, products, services, or solutions of either Party ("Disclosing Party") disclosed to the other Party ("Beceiving Party") for the purposes of this MOU.

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17 Km. Stone, NH-2, Mathura-Delhi Road P.O.-Chaumuhan, Mathura (U.P.) INDIA





- 3.2. Each Party agrees that Confidential Information is and shall be confidential and proprietary to the Disclosing Party and where it is the Receiving Party, agrees not to disclose Confidential Information to any third-Party without the express written permission of the Disclosing Party. The Receiving Party shall take all necessary precautions to maintain the secrecy and confidentiality of such Confidential Information. However, a Receiving Party may reveal Confidential Information disclosed by the other Party to those of its employees, representatives, and affiliates (collectively "Representatives") who have a need-to-know, provided the Receiving Party puts similar obligations of confidentiality on such representatives.
- 3.3. The above obligation of non-disclosure will not be deemed to restrict a Receiving Party from using and/or disclosing any of the Confidential Information which:
 - a) is or becomes publicly known or comes within the public domain without the breach of this MOU,
 - b) was legally known to it prior to its receipt thereof from the Disclosing Party,
 - c) is separately developed, whether before or after the date of this MOU, by persons not privy to the Confidential Information,
 - d) has been or is legally disclosed to it by a Third party who is not under an obligation of confidence, or
 - e) is required by law or by any court or governmental agency or authority to be disclosed, in which case the Receiving Party will provide prompt notice of such request or requirement to the Disclosing Party.
- 3.4. The provisions of Section 3 shall survive termination of the MOU for a period of two (02) years.

4. INTELLECTUAL PROPERTY RIGHTS

- 4.1. Intellectual Property Rights means all rights in inventions, patents, copyrights, design rights, trademarks and trade names, service marks, trade secrets, know-how and other intellectual property rights (whether registered or unregistered) and all applications for any of them, actual or pending anywhere in the world.
- 4.2. The Parties undertake: 1) to protect each other's intellectual property, 2) not to use each other's intellectual property without the prior written consent, 3) ensure the confidentiality of such intellectual property within their respective organizations, 4) not to use each other's intellectual property, should this arrangement be dissolved. The Parties agree that neither of them shall gain by virtue of this MOU any rights of ownership of copyrights, patents, trade secrets, trademarks, or any other intellectual property rights owned by the other Party.

5. LIMITATION OF LIABILITY

5.1. In no event shall either Party be liable to the other Party for any special, indirect, or consequential damages, including, but not limited to, loss of revenues, loss of profits, savings, anticipated savings, business, and goodwill even if either party has been advised of the possibility of such damages.

Ashok Kumar Singh



Registrar

n. Stone, NH-2, Mathura-Delhi Road Tharmshan, Mathura (U.P.) INDIA





6. RELATION BETWEEN THE PARTIES

6.1. This MOU shall be on a principal-to-principal basis and shall not create any Principal-Agent relationship between the Parties.

7. AMENDMENTS

7.1. No modification or amendment to this MOU shall be binding upon the Parties unless made in writing and signed by a duly authorized official of both the Parties.

8. ASSIGNMENT

8.1. Neither Party shall assign or transfer its rights and obligations under this MOU (in whole or part) without the prior written consent of the other Party. However, **Zenus Group** can assign or transfer this MOU to any of its affiliates and/or subsidiaries.

9. SEVERABILITY

9.1. In the event any portion of this MOU is deemed invalid or unenforceable for any reason by a court of competent jurisdiction, the remaining portions of this MOU shall remain in full force and effect.

10. FORCE MAJEURE

10.1. Neither Party shall be liable for damages for any delay or failure to perform its obligations hereunder, if such delay or failure is due to causes beyond its control or without its fault or negligence, including, without limitation, strikes, riots, wars, fires, epidemics, earthquakes, explosions, acts of God or Government or police action or any other cause which is beyond the reasonable control of either Party.

11. TERMINATION

11.1. This MOU may be terminated by either Party, without any cause, by giving 30 days prior written notice to the other Party.

11.2. **Zenus Group** may, at its option, immediately terminate this MOU in the event of a breach by the GLA University.

12. NOTICES

12.1. Any notice pursuant to this MOU shall be given in writing and shall I be deemed to have been properly given when personally delivered or mailed by certified or registered mail, postage pre-paid, addressed as follows:

Organization: Zenus Group

Representative:

Designation:

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Ashok Kumar Singh Registrar

GLA University

17 Km. Stone, NH-2, Mathura-Delhi Road P.O.-Chaumuhan, Mathura (U.P.) INDIA

Address:

For Zenus Group of Companies

Authorized Signatori







Organization: GLA University

Representative: Mr. Jaideep Sinha

Designation: VP Corporate Relations

Address: 17km Stone, NH-2, Mathura-Delhi Road P.O. Chaumuhan, Mathura-281 406 (U.P.)

13. DISPUTE RESOLUTION & GOVERNING LAW

13.1. All disputes arising out of or in connection with this MOU shall be attempted to be settled within (60) Sixty days following the day of written notification of the dispute by either Party, through good faith negotiations between the senior management of both the Parties.

- 13.2. If the dispute is not resolved amicably within thirty (30) days from the date of commencement of discussions or such longer period as the Parties agree in writing, the same shall be referred to for arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The arbitration shall be held in New Delhi and be conducted in the English language. The award of the arbitrator(s) shall be final and conclusive and binding upon the Parties.
- 13.3. The validity, interpretation, and implementation of this MOU shall be governed by and in accordance with the laws of India.

14. Non-Binding Engagement

14.1. The parties agree that neither party will be under any legal obligation of any kind whatsoever (including to enter into a future/conclusive agreement) with respect to the opportunities discussed by virtue of this MOU, except for the matters specifically agreed to herein. The parties further acknowledge and agree that they each reserve the right, in their sole and absolute discretion, to reject any and all proposals and to terminate discussions and negotiations at any time. This MOU does not create a joint venture or partnership between the parties.

15. COUNTERPARTS

15.1. This MOU shall be executed in two original copies so that one each can be retained by each of the Parties. Each of which shall be an original, but all of which shall constitute one and the same instrument.

Ashok Kumar Singh Registrar GLA University

17 Km. Stone, NH-2, Mathura-Delhi Road -Chaumuhan, Mathura (U.P.) INDIA





IN WITNESS WHEREOF, THE PARTIES HERETO HAVE SET AND SUBSCRIBED THEIR HANDS THROUGH THEIR RESPECTIVE DULY **AUTHORIZED** REPRESENTATIVES AS OF THE DATE FIRST ABOVE WRITTEN.

For Zenus Group, Haldwani

For Zenus Group of Companies

Authorized Signators

Name:

Designation:

Registrar GLA University
17 Km. Stone, NH-2, Mathura-Delhi Road

Ashok Kumar Singh

Name: AShor Rumanasinghura (U.P.) INDIA

For GLA University, Mathura

Designation: Registrar

Witnesses:

Kaffel Slema (KAPIL Shoroma) Lilep KShoroma

Witnesses:

2. Kanak (KANAK ANGIRISH)